

THE GLOBAL RETURNS FUND



Generating identifiable, externalised and non-financial Global Returns that protect and enhance the biosphere upon which the economy and all human activity depend.

Fund Performance

Global Returns Rate: **41.5 ***

Fund Diversity: **53.6% ****

Fund Characteristics

Portfolio Partners: **6**

Countries in which Portfolio Partners are active: **100**

Diversity Breakdown

Reducing emissions sources: **43%**

Supporting carbon sinks: **35%**

Protecting life on land: **14%**

Protecting life below water: **8%**

INVESTMENT DETAILS: The Global Returns Fund is a selection of the most effective not-for-profits tackling the Climate and Nature Crisis. Investors can choose to allocate a small proportion of their savings and investments each year to the Fund. Most participating investors start at an allocation of 0.25%, although this amount is at the discretion of the individual.

RETURNS: This allocation will produce non-financial Global Returns by protecting and enhancing the biosphere. All investments are less risky when the biosphere is protected. Investors will also receive detailed six-monthly reports with information about the impact of their allocation.

TAX EFFICIENCY: As the Fund is run by the Global Returns Project (a UK Registered Charity), any allocations made by UK taxpayers are eligible for Gift Aid and therefore highly tax efficient.

TOTAL EXPENSE RATIO – ZERO: 100% of each allocation is directed by the Global Returns Project to the Fund’s carefully selected not-for-profit Portfolio Partners, with no deductions. The Fund is managed by the Global Returns Project’s Due Diligence Committee and overseen by the Technical Advisory Board. Global Returns Project operating costs are funded separately.

PERFORMANCE: The Global Returns Project has developed a framework which measures impact and also hard-to-measure aspects of effectiveness and diversity. Two key metrics which we monitor and report on are:

***The Global Returns Rate (GRR)** is a measure of the real identifiable, and Global Returns that the Global Returns Fund produces over a six-month period. Each Portfolio Partner is assessed using a carefully researched scoring matrix, with the average score then adjusted by the Fund Diversity to produce the final GRR figure.

****Fund Diversity** is a percentage measure of the total available biosphere protection and enhancement solutions covered by the current set of Portfolio Partners included in the Global Returns Fund (more details can be found overleaf).

Investment Objectives

The Global Returns Fund seeks to generate identifiable, externalised and non-financial Global Returns. These returns are the protection and enhancement of the biosphere upon which the economy depends. If expressed in terms of the UN Sustainable Development Goals, these investment objectives address three of the four fundamental SDGs:

SDG 13: Climate Action

'Take urgent action to combat climate change and its impacts'.

SDG 14: Life Below Water

'Conserve and sustainably use the oceans, seas and marine resources for sustainable development'.

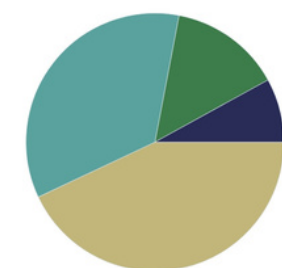
SDG 15: Life on Land

'Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss'.



Fund Diversity breakdown

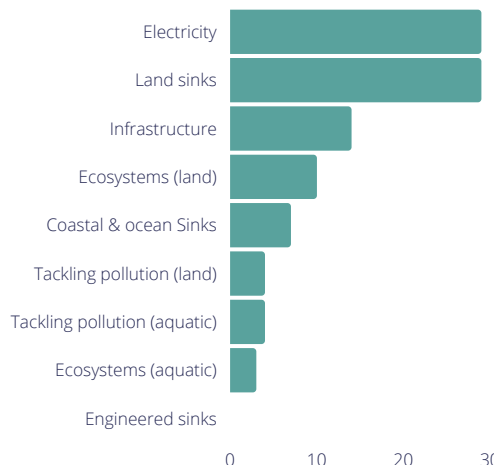
as of September 2021



- Reducing emissions sources
- Supporting carbon sinks
- Protecting life on land
- Protecting life below water

Breakdown by category (%)

as of September 2021



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The Portfolio Partners

ASHDEN: finds, funds and supports organizations delivering new, affordable and sustainable energy solutions around the world.

Main Office: London **Charity Number:** 1104153 **Employees:** 24
Countries active in: 11

CLIENTEARTH: is a team of lawyers using the power of the law to ensure existing environmental laws are respected and to help governments develop effective environmental policies.

Main Office: London **Charity Number:** 1053988 **Employees:** 146
Countries active in: 62

GLOBAL CANOPY: targets the market forces driving the Climate Crisis and the destruction of nature. Its data platforms enable and increase pressure on companies, investors and governments to halt their impacts on tropical forests and other vital ecosystems.

Main Office: Oxford **Charity Number:** 1089110 **Employees:** 27
Countries analysed by their tools: 11

RAINFOREST TRUST UK: places threatened rainforests under permanent protection through community engagement and local partnerships for the benefit of endangered species, local communities and the climate.

Main Office: London **Charity Number:** 1169111 **Employees:** 41
Countries active in: 53

TRILLION TREES: a joint venture between three of the world's largest conservation organizations (Birdlife International, Wildlife Conservation Society and WWF), Trillion Trees aims to ensure one trillion trees have been re-grown, saved from loss and better protected by 2050.

Main Office: Cambridge **Charity Number:** 104125 (Birdlife International) **Employees:** 12 **Countries active in:** 60

WHALE AND DOLPHIN CONSERVATION (WDC): protects whale populations: one of the most underappreciated but important nature-based climate solutions.

Main Office: Chippenham **Charity Number:** 1014705 **Employees:** 99
Regions active in: 14

Disclaimer

This document is issued by the Global Returns Project. The Global Returns Project is a not-for-profit limited company registered in England and Wales with company number 11882899 and registered with the Charity Commission for England and Wales with number 1186683. The 'Global Returns Fund' is the name given to the selection of not-for-profits to which the Global Returns Project provides grant funding. By allocating to the Global Returns Fund, an individual is providing grant funding to the selection of not-for-profits in the Global Returns Fund. An allocation is not an investment. The Global Returns Project guarantees that 100% of every allocation will go to, and be split equally between, the set of not-for-profits that sits within the Global Returns Fund at the time of allocation. The Global Returns Project's Due Diligence Committee and Technical Advisory Board are responsible for the selection, monitoring and assessment of organisations within the Global Returns Fund. Neither the Due Diligence Committee nor the Technical Advisory Board have any business connection or conflict of interest with not-for-profits selected in the Global Returns Fund. No statement in this document provides investment, legal or tax advice and the Global Returns Project accepts no liability whatsoever if an individual construes it in this way.

Global Returns Points

Investors earn **Global Returns Points** when they allocate to the **Global Returns Fund** every year. Global Returns Points give individuals access to special features of the Global Returns Project, including research papers and exclusive events.

When an individual allocates to the Global Returns Fund, the size of their allocation is multiplied by the **Global Returns Rate** (see Page 1) at the time of the allocation, giving them a certain number of Points. An individual can accumulate a balance of Global Returns Points by allocating to the Global Returns Fund multiple times.

Extra points may be awarded to an investor if a Portfolio Partner makes a **breakthrough** in the period in which they allocate. Breakthroughs act as *special dividends* and occur when a Portfolio Partner successfully undertakes an innovative or ground-breaking approach that changes the rules of the game in relation to the Climate and Nature Crisis. These are awarded at the discretion of the Global Returns Project. Listed below are the rewards available for certain Global Returns Point balances:

Points Required	Reward
1	Receive six-monthly Impact Reports
50,000+	Access to special interviews and presentations
200,000+	Progress calls with the GRP Trustees
1,000,000+	Attendance at our exclusive networking events

Contact us

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Yan has had a long career in international finance. He has worked in Singapore, New York and London specialising in sovereign debt and currency markets. In 2002 he founded an investment management business, Finisterre Capital LLP. Here he was managing global portfolios investing in over 50 countries, primarily in developing markets. He retired from finance in 2014 to run an organic farm.

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Jasper is a Cambridge graduate and Chartered Accountant. He is currently a non-executive director of two public companies: JPMorgan Indian Investment Trust PLC and Dunedin Income Growth Investment Trust PLC. Previously, he worked as finance director of a range of businesses. Most recently, he was a senior executive of the large Australian multinational, Brambles Limited, where he was Group Head of Strategy.